

Professional Paraplanner

Professional Paraplanner CPD Questions – October 2022 Issue

Professional Paraplanner is approved under the Chartered Institute for Securities & Investment's CPD accreditation scheme for financial planning to enable paraplanners to accrue CPD points for reading the publication. Complete and retain for CPD compliance purposes.

The number of credits will be determined by the length of time taken to read the articles within the magazine. Readers requiring Structured CPD points must read the magazine for at least 30 minutes and correctly answer the 10 questions on this page.

Under the CISI CPD Scheme all members must undertake a range of CPD activities in a year to demonstrate that they meet the requirements of the scheme. CPD activities undertaken during the year will fall under the following categories:

• Technical Knowledge • Ethics • Professional Standards • Personal Development • Practice Management

Members must satisfy themselves that the content is appropriate for their own development when allocating CPD points to their own record.

1. Exams (p6)

The R06 CII exam is based on the advice process

True

False

2. IHT Planning (p8)

ISAs are held outside of an estate for IHT purposes

True

False

3. IHT Planning (p8)

HMRC revenues from IHT rose by how much between 2019/20 and 2020/21 tax years?

9%

14%

18%

24%

58%

4. Estate planning (p10)

Name two of the areas you could cover under estate planning

1.

2.

5. Better conversations (p12)

Name two of the critical conversation skills highlighted in the article

- 1.
- 2.

6. Better conversations (p12)

What is the first suggested step toward creating better conversations?

7. Tax planning (p16)

The Bank interest rate was increased to what percentage in September 2022?

- 1.25%
- 1.75%
- 2.25%

8. Exam revision (p20)

Name one of the conditions couples must satisfy to claim the Marriage allowance

9. UK Small Cap (p26)

The UK Small Cap sector returned what percentage in 2021?

- 23%
- 25%
- 27%

10. UK Opportunities (p28)

Name one of the themes used in the JOHCM UK Opportunities fund