

Professional Paraplanner

Professional Paraplanner CPD Questions – April 2022 Issue

Professional Paraplanner is approved under the Chartered Institute for Securities & Investment's CPD accreditation scheme for financial planning to enable paraplanners to accrue CPD points for reading the publication.

The amount of credits will be determined by the length of time taken to read the articles within the magazine. Readers requiring Structured CPD points must read the magazine for at least 30 minutes and correctly answer the 10 questions on this page.

Under the CISI CPD Scheme all members must undertake a range of CPD activities in a year to demonstrate that they meet the requirements of the scheme. CPD activities undertaken during the year will fall under the following categories:

• Technical Knowledge • Ethics • Professional Standards • Personal Development • Practice Management

Members must satisfy themselves that the content is appropriate for their own development when allocating CPD points to their own record. The content will be reviewed on a quarterly basis by the CISI.

1. R0 Focus (p6)

The R01 unit Financial Services, Regulation and Ethics has how many learning outcomes?

7

8

9

11

2. Development (p8)

Name on way the writer suggests deals with a situation where a paraplanner is being overloaded with work

3. Pensions (p10)

Under sole trustee SIPP structure, the member is not named as a trustee.

True

False

4. IHT Planning (p12)

Name one benefit of using a loan trust scheme

5. IHT Planning (p12)

A discounted gift enables the settlor to receive a fixed 'income' from their gifted capital

True

False

6. Trust registration (p15)

Unregistered trusts need to have registered with HMRC's Trust Registration Service by:

5 April 2022

1 September 2022
31 December 2022
5 April 2023

7. Child benefit planning (p16)

Children can qualify for child benefit up to the age of

16
18
20
21

8. Child benefit planning (p16)

An income tax charge applies to people who get child benefit and whose income, or partner's income in a tax year is more than:

£50,000
£100,000
£150,000

9. Asset allocation (p22)

Short-dated developed government bonds are considered

Cash-like as a sub-asset class of bonds

Equity-like as a sub-asset class of bonds

10. Market sector

At the time of the Covid sell off in early 2020, the average absolute return fund fell around

7%
25%
40%